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COMMERCE FOR MEPD

PASS EXIM BANK, DOUG SMITH

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TAGS/BEXP, ENRG, HK

SUBJECT: MAJOR PROJECT - HONG KONG MASS TRANSIT RAILWAY

SUMMARY:

THE HONG KONG MASS TRANSIT RAILWAY CORPORATION (HKMTRC) ANNOUNCED ON JULY 5 THE AWARD OF EIGHT ELECTRICAL AND MECHANICAL CONTRACTS. THEY WERE AWARDED TO TWO COMPANIES FROM HONG KONG, FOUR FROM THE UNITED KINGDOM, ONE FROM WEST GERMANY AND ONE FROM THE UNITED STATES, CUBIC WESTERN. END SUMMARY.

1. ON JULY 5, NORMAN THOMPSON, MTRC CHAIRMAN ANNOUNCED THE AWARD OF EIGHT ELECTRICAL AND MECHANICAL CONTRACTS.

THE CONTRACTS AND THE COMPANIES TO WHOM THEY HAVE BEEN

AWARDED ARE:-

E-1 (TRAINS) - METRO - CAMMELL, UNITED KINGDOM

E-2 (SIGNALLING AND CONTROL SYSTEMS) - WESTINGHOUSE

BRAKE AND SIGNAL, UNITED KINGDOM

 $\hbox{E--3}$ (TELECOMMUNICATIONS) - SIEMENS, WEST GERMANY

 $\hbox{E-4 (POWER SUPPLY) - GENERAL ELECTRIC COMPANY, UNITED KINGDOM}$

E-5 (ESCALATORS AND STATION LIFTS) - OTIS ELEVATOR COMPANY, HONGKONG

 $\hbox{E-6 (AUTOMATIC FARE COLLECTION EQUIPMENT) - CUBIC WESTERN,}\\$

UNITED STATES

E-8 (STATION AND TUNNEL AUXILIARY EQUIPMENT) - GENERAL

ELECTRIC COMPANY, HONG KONG

E9 (KOWLOON BAY DEPOT EQUIPMENT) - VICKERS, UNITED KINGDOM

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- 2. THE CONTRACTS TOTALLED ABOUT US\$140 MILLION OF WHICH THE CONTRACT FOR THE TRAINS REPRESENTS SLIGHTLY LESS THAN HALF. THE SINGLE U.S. CONTRACT, AWARDED TO CUBIC WESTERN, IS FOR APPROXIMATELY US\$14.5 MILLION. JAPANESE FIRMS WERE NOTICEABLE BY THEIR ABSENCE ALTHOUGH THEY HAD EARLIER PICKED UP A NUMBER OF ENGINEERING CONTRACTS.
- 3. THE MTRC HAS NOW LET ALMOST ALL THE MAJOR CONTRACTS FOR THE EQUIPMENT AND CONSTRUCTION OF THE MODIFIED INITIAL SYSTEM. CONTRACT E-7 (ENVIRONMENTAL CONTRO SYSTEM) IS THE ONLY ELECTRICAL AND MECHANICAL CONTRACT STILL OPEN. MTRC IS STILL STUDYING VARIOUS ENVIRONMENTAL CONTROL SYSTEMS AND DOES NOT EXPECT TO AWARD THE CONTRACT FOR ANOTHER TWO MONTHS. OF THE CONSTRUCTION CONTRACTS THE ONLY MAJOR ONES STILL UNDECIDED ARE FOR THE KOWLOON BAY DEPOT. THESE WILL BE AWARDED TO LOCAL CONTRACTORS. ALL OF THE INTERNATIONAL CIVIL ENGINEERING CONTRACTS HAVE ALREADY BEEN AWARDED EXCEPT FOR THE TRACKWORK.
- 4. CONTRACT COSTS, BOTH ENGINEERING AND ELECTRICAL/
 MECHANICAL, ARE STILL WITHIN ORIGINAL ESTIMATES
 ACCORDING TO THOMPSON AND THE REMAINDER OF THE CONTRACTS
 ARE ALSO EXPECTED TO BE WITHIN THESE ESTIMATES, THE
 FIRST SECTION OF THE MASS TRANSIT IS EXPECTED TO BE
 OPERATIONAL BY SECOND HALF OF 1979 WITH THE ENTIRE
 MODIFIED INITIAL SYSTEM OPEN BY FIRST HALF OF 1980.
 WHEN QUERIED BY PRESS THOMPSON SAID THAT WHILE ALL
 AWARDS WERE DECIDED ON THEIR MERITS (TECHNICAL, PRICE,
 ETC.) THE STERLING EXCHANGE RATES ADDED TO THE
 ATTRACTIVENESS OF THE SUCCESSFUL UK BIDS.
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Subject: MAJOR PROJECT - HONG KONG MASS TRANSIT RAILWAY SUMMARY

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